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# TREASURER'S REPORT

## Financial year ending 30 June 2024

Total pages: 6

Dear Members

Please find following the Treasurer's Report for the period 1 July 2023–30 June 2024.

### **Committee members**

The names of the committee members in office at any time during the financial year are:

<i>Name</i>	<i>From start of financial year until annual general meeting on 25 March 2024</i>	<i>From annual general meeting on 25 March 2024 until end of financial year</i>
Ray Broomhall	President	Ordinary committee member
Daniel Taylor	Vice President	Vice President
Nick Manevski	Public Officer	Public Officer
Sophie Stack	Treasurer	President and Treasurer
Mike Grant	Ordinary committee member	Secretary
Dave Bourke	Ordinary committee member	Ordinary committee member
Appollo Yianni	Ordinary committee member	Ordinary committee member
Tim Sawyer	Ordinary committee member	Ordinary committee member
Jacqui Hogan	Ordinary committee member	Ordinary committee member

All committee members were in office at the start of the financial year and remained in office until the end of the financial year.

Positions on the committee are voluntary. No committee member received or became entitled to receive a financial benefit during the financial year.

### **Principal Activities**

The principal activities of No5G Inc during the course of the year were:

- educating the public on the dangers of 5G and other related wireless technologies
- producing a press release re: smart meter cost of living issues
- interviewing experts re: their views on points for rebuttal in the Northern Beaches Council 5G Forum and producing a transcript of the forum

## Income tax self assessment

In April 2024 the Australian Tax Office (ATO) wrote to all non-charitable Not-for-Profits confirming they are required to lodge an annual self-review return to self-assess their income tax exemption status for the 2023-2024 financial year. We submitted our self assessment on 18 February 2025 and have confirmed that we do fit within the ATO's new income tax exempt criteria. We are awaiting the ATO's response to our self assessment.

## Donations received

Donations were received from 3 members:

- Pam & Mort Stamm
- L. King
- Janine Fenton

A big thank you to these members for their generous contributions. Thank you also to the committee members who made donations. We have not received any donations from corporations.

## Financial statements

NSW Fair Trading requires the committee of Tier 2 associations to present an income and expenditure statement and balance sheet at their annual general meeting. For Fair Trading's definition of Tier 2 association and confirmation of their reporting requirements please copy this link into your browser: <https://www.fairtrading.nsw.gov.au/associations-and-co-operatives/associations/running-an-association/financial-reporting-requirements/tier-2-associations-financial-reporting>

Financial statement	Page
<ul style="list-style-type: none"><li>• An income and expenditure statement that sets out appropriately classified individual sources of income and individual expenses incurred in the operation of the association</li></ul>	Refer to Appendix 1
<ul style="list-style-type: none"><li>• A balance sheet that sets out current and non-current assets and liabilities</li></ul>	Refer to Appendix 2
The committee must	Details
<ul style="list-style-type: none"><li>• consider these financial statements and confirm they provide a true and fair view of the association's financial performance.</li></ul>	The financial statements were confirmed by the committee at the committee meeting of 10 March 2025.
<ul style="list-style-type: none"><li>• ensure the AGM is held within six months of the end of the financial year or within such later time as may be allowed by the Director-General or prescribed by the Regulation.</li></ul>	We applied to NSW Fair Trading for an extension of time to 31 March 2025, to hold the fourth AGM. The extension request was granted so the AGM must be held on or before 31 March 2025. The committee has agreed to hold the fourth annual general meeting on 31 March 2025.
<ul style="list-style-type: none"><li>• lodge <i>Form A12-T2 Annual Summary of Financial Affairs</i> with NSW Fair Trading within 1 month following the AGM.</li></ul>	The <i>Form A12-T2 Annual Summary of Financial Affairs</i> will be lodged with NSW Fair Trading by 30 April 2025.

### **Cash balances at beginning and end of period**

<b>Cash balance at 1 July 2023</b>		<b>Cash balance at 30 June 2024</b>	
Bendigo Bank	\$1,972.46	Bendigo Bank	\$1,179.71
PayPal	\$0.00	PayPal	\$0.00
Stripe	\$0.00	Stripe	\$0.00
<b>TOTAL</b>	<b>\$1,972.46</b>	<b>TOTAL</b>	<b>\$1,179.71</b>

### **Membership fees**

As per the Constitution clause 9(1), membership was free until the No5G party was registered as a political party on 5 January 2021. Collection of a \$10 Membership fee commenced in March 2021.

To help achieve the target of 1500 members we required in order to remain registered as a political party, the committee voted on 6 December 2021 to waive the membership fee until further notice.

In line with the motion carried by the committee on 6 December 2021 to change the membership fee to \$Nil, at the committee meeting of 25 April 2022 the committee approved that all membership debts be cancelled and that membership fees will be reviewed in due course. Membership remains free.

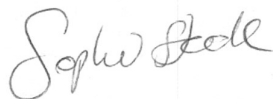
### **List of Projected Operating Expenses**

The projected List of Projected Operating Expenses for the 2024-2025 financial year is attached.

### **Approval of this report**

At the committee meeting on 10 March 2025, the committee approved this report for submission to the AGM.

Yours faithfully



Sophie Stack - President and Treasurer  
10 March 2025

#### Attachments:

Appendix 1—Income and Expenditure Statement 1 July 2023—30 June 2024

Appendix 2—Balance Sheet 1 July 2023-30 June 2024

Appendix 3—List of Projected Operating Expenses 1 July 2024—30 June 2025

## Income & Expenditure Statement

1 July 2023 – 30 June 2024

### Income

Row Labels	Sum of Total
Accidental transaction	\$0.00
AEC Fees Refund	\$0.00
Bank interest	\$0.18
Bills paid by committee members	\$289.00
Cash donations	\$211.67
Discount received	\$0.00
GST collected	\$0.00
Party Memberships	\$0.00
Test transaction	\$0.00
<b>Grand Total</b>	<b>\$500.85</b>

### Expenses

Row Labels	Sum of Total
Accidental transaction	\$0.00
AEC fees	\$0.00
ASIC or Corp'N annual fees	\$0.00
Compliance Registration fee	\$0.00
Fair Trading fees	\$92.41
FOI request	\$0.00
GST free purchases	\$0.00
GST paid	\$0.00
Insurance	\$0.00
Office equipment	\$0.00
Party memberships - refunds	\$0.00
Petty cash / stationery / postage	\$0.00
Post - PO Box rental	\$289.00
Post - postage for online sales	\$0.00
Printing	\$0.00
Promotion - Facebook	\$0.00
Promotion - logo	\$0.00
Promotion - stall hire	\$0.00
Significant item purchase	\$0.00
SMS services	\$0.00
Software - Memberpress subscription	\$398.66
Software - Zoom rental	\$246.29
Software - Zoom upgrade to 500	\$0.00
Tax accountant	\$0.00
Test transaction	\$0.00
Transaction fees	\$21.06
Video production	\$0.00
Website	\$246.51
<b>Grand Total</b>	<b>\$1,293.93</b>

<b>Balance Sheet</b>	
1 July 2023 – 30 June 2024	
<b>Fixed Assets</b>	
Motor vehicles	\$0.00
Computers	\$0.00
Furniture	\$0.00
Machinery and devices	\$0.00
<b>Total Fixed Assets</b>	<b>\$0.00</b>
<b>Current Assets</b>	
Bank account	\$1,179.71
PayPal account	\$0.00
Stripe account	\$0.00
<b>Total Current Assets</b>	<b>\$1,179.71</b>
<b>TOTAL ASSETS</b>	<b>\$1,179.71</b>
<b>Curent Liabilities</b>	
Gst payable	\$0.00
Accounts payable	\$0.00
Total expenses yet to be reimbursed to committee	\$0.00
Credit Card debt	\$0.00
Bank overdraft	\$0.00
Short term bank loans	\$0.00
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Long Term Liabilities</b>	
Long term bank loan	\$0.00
<b>Total Long Term Liabilities</b>	<b>\$0.00</b>
<b>TOTAL LIABILITIES</b>	<b>\$0.00</b>
<b>NET ASSETS</b>	<b>\$1,179.71</b>

Appendix 2 to Treasurer's Report for the financial year 1 July 2023-30 June 2024

## List of Projected Operating Expenses

1 July 2024-30 June 2025 financial year

(with expenditure to date)

Row Labels	Sum of Total	Estimated expense
Accidental transaction	\$0.00	\$0.00
AEC fees	\$0.00	\$0.00
ASIC or Corp'N annual fees	\$0.00	\$0.00
Compliance Registration fee	\$0.00	\$0.00
Fair Trading fees	\$40.00	\$96.00
FOI request	\$0.00	\$85.00
GST free purchases	\$0.00	\$0.00
GST paid	\$0.00	\$0.00
Insurance	\$0.00	\$0.00
Office equipment	\$0.00	\$0.00
Party memberships - refunds	\$0.00	\$0.00
Petty cash / stationery / postage	\$0.00	\$25.00
Post - PO Box rental	\$0.00	\$289.00
Post - postage for online sales	\$0.00	\$0.00
Printing	\$0.00	\$0.00
Promotion - Facebook	\$0.00	\$0.00
Promotion - logo	\$0.00	\$0.00
Promotion - stall hire	\$0.00	\$0.00
Significant item purchase	\$0.00	\$0.00
SMS services	\$0.00	\$0.00
Software - Memberpress subscription	\$418.48	\$418.48
Software - Zoom rental	\$0.00	\$246.29
Software - Zoom upgrade to 500	\$0.00	\$0.00
Tax accountant	\$0.00	\$0.00
Test transaction	\$0.00	\$0.00
Transaction fees	\$13.39	\$25.00
Video production	\$0.00	\$0.00
Website	\$28.28	\$246.51
<b>Grand Total</b>	<b>\$500.15</b>	<b>\$1,431.28</b>

Appendix 3 to Treasurer's Report for the financial year 1 July 2023–30 June 2024